



**OXIANA LIMITED – Quality Minerals Exploration and Development
CAMBODIA OULOOK CONFERENCE, FEBRUARY 2008
Tim Duffy – General Manager Finance Asia, Oxiana Limited**

1. Oxiana overview
2. The global economy and opportunities for mineral resource development in Asia
3. The benefits of mining to developing economies
4. The Lao example
5. Cambodia
6. The responsibility of mining companies in the developing world – environmental and social standards

Oxiana: successful Australia/Asia Pacific mining company

VISION

To grow a major mining company.

STRATEGY

Commodities: **Base and precious metals; progressive diversification.**

Domain: **Asia, Pacific Australia; other domains.**

Assets: **High margin, long-life, upside. Maintain strong pipeline of development projects.**

Exploration: **Strong commitment to near mine and regional exploration.**

VALUES

**Respect and Openness
Action and Performance**

MANAGEMENT

**Strong, broad management team
and highly experienced Board.**

MARKET STATISTICS

ASX-listed (OXR; S&P/ASX100)

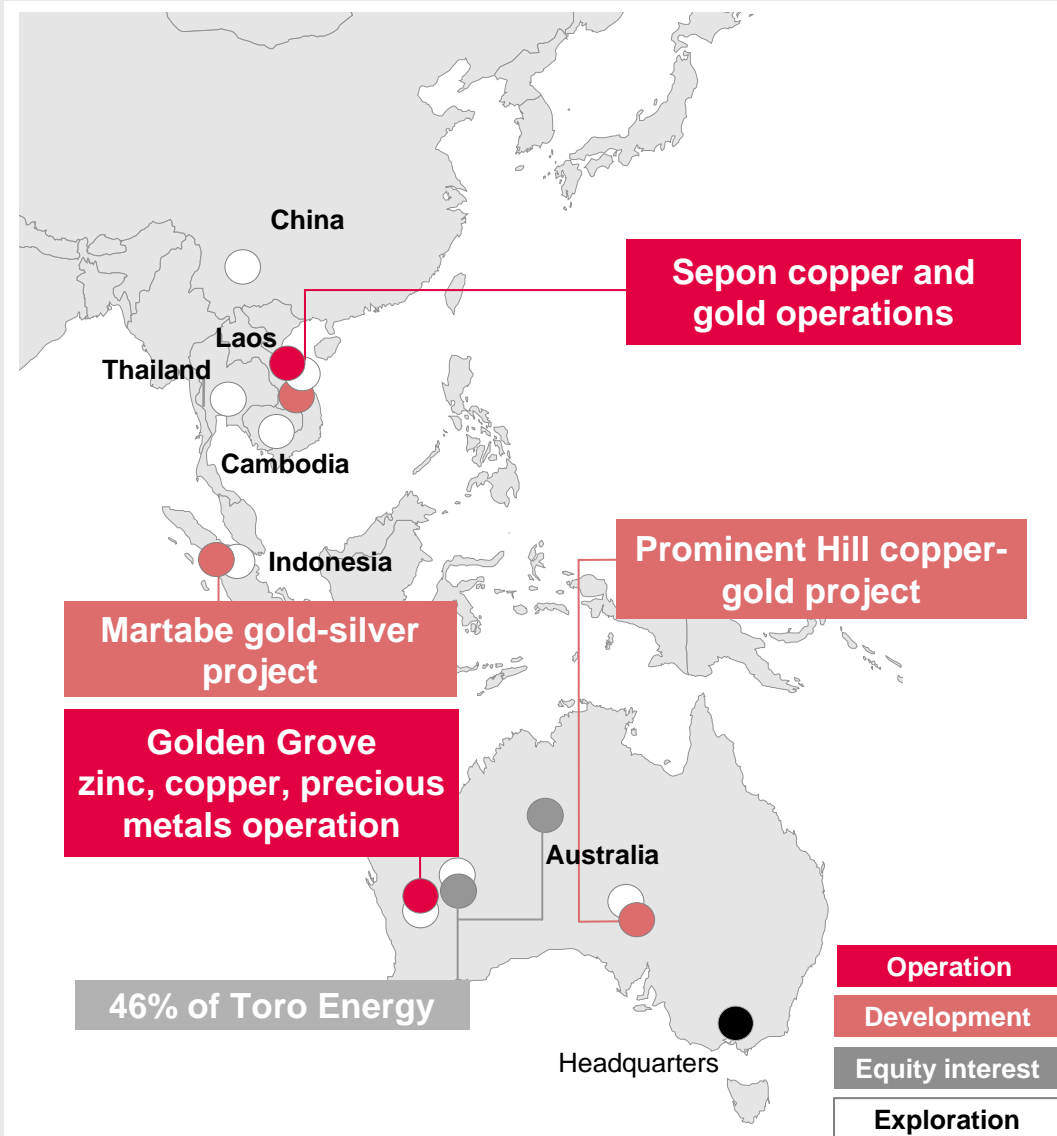
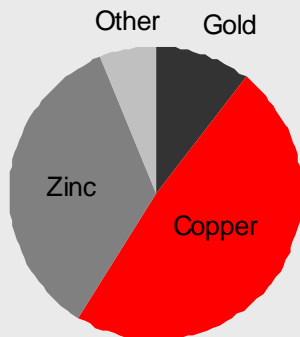
1,545m issued shares

Average turnover; 15m/day

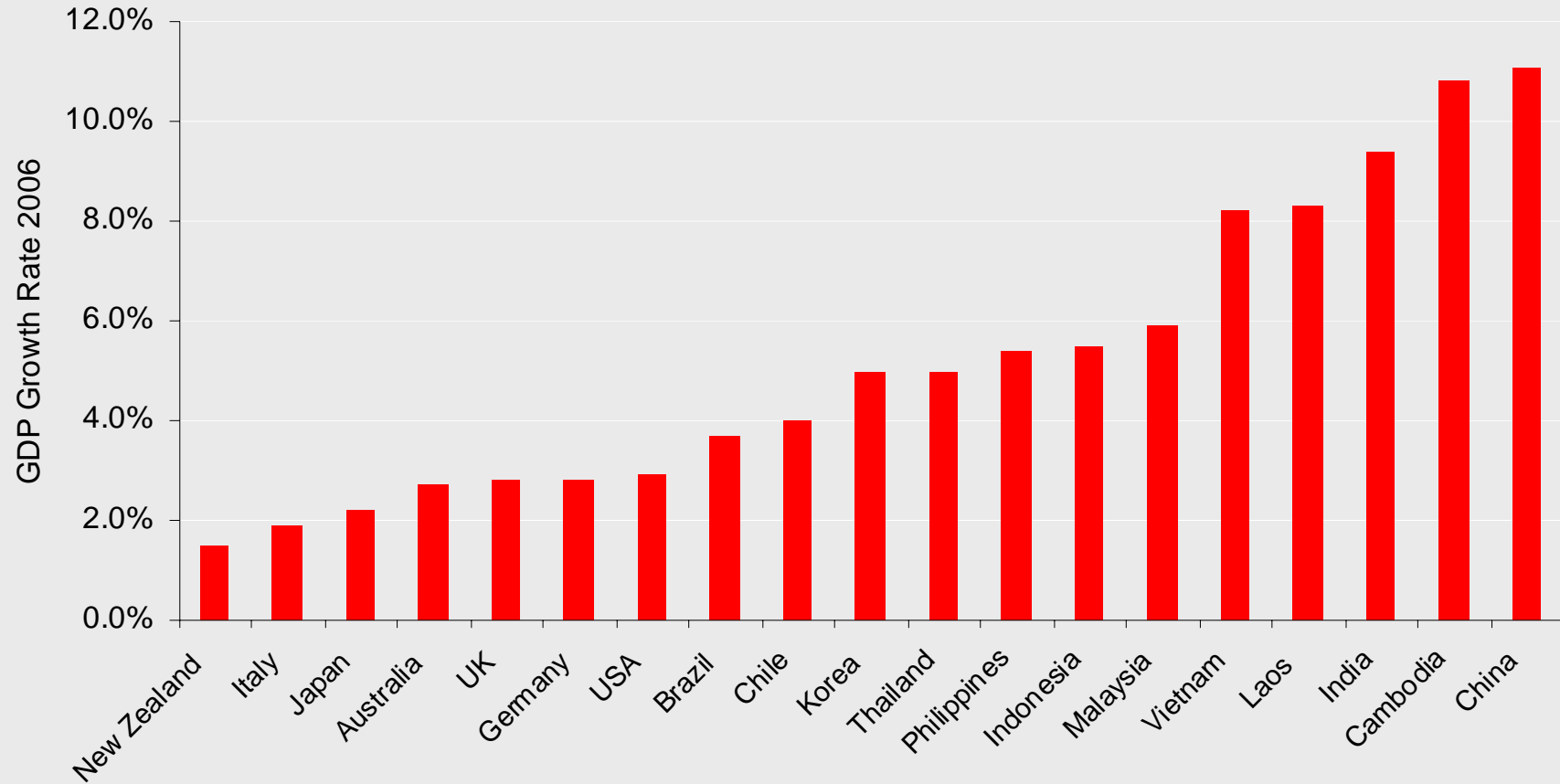
Share price; A\$3.80

Market capitalisation; A\$6 billion

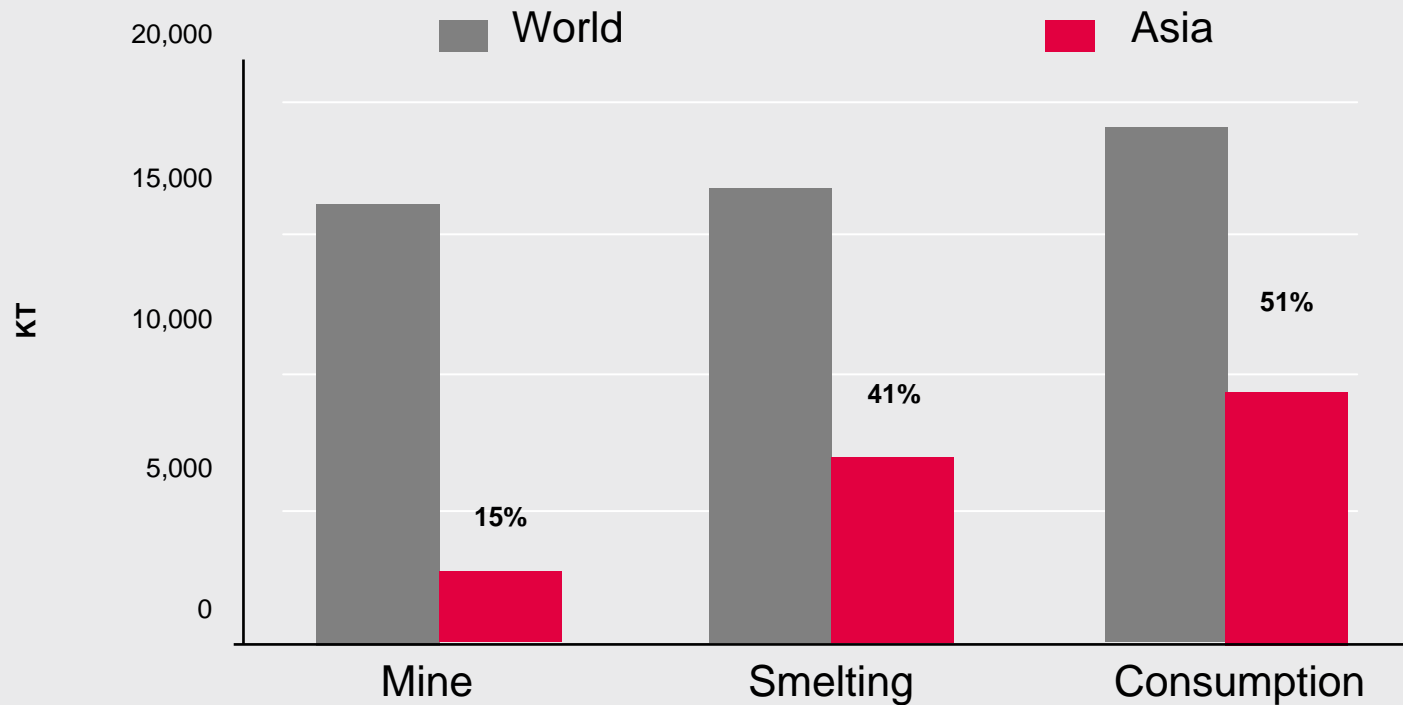
Gross Revenue
By Commodity



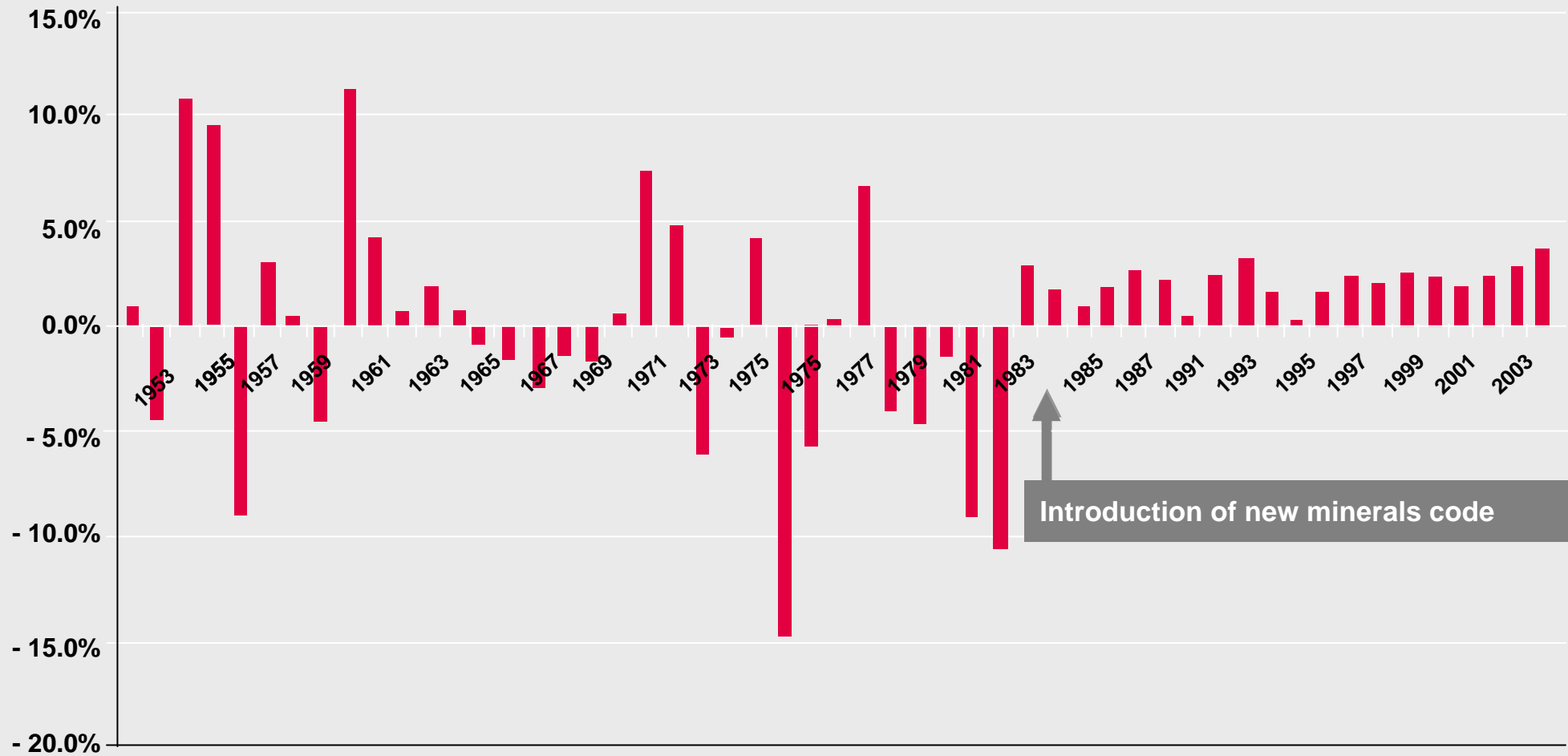
GDP growth rate 2006



Asia - only produces 15% of global copper production – but consumes 51%

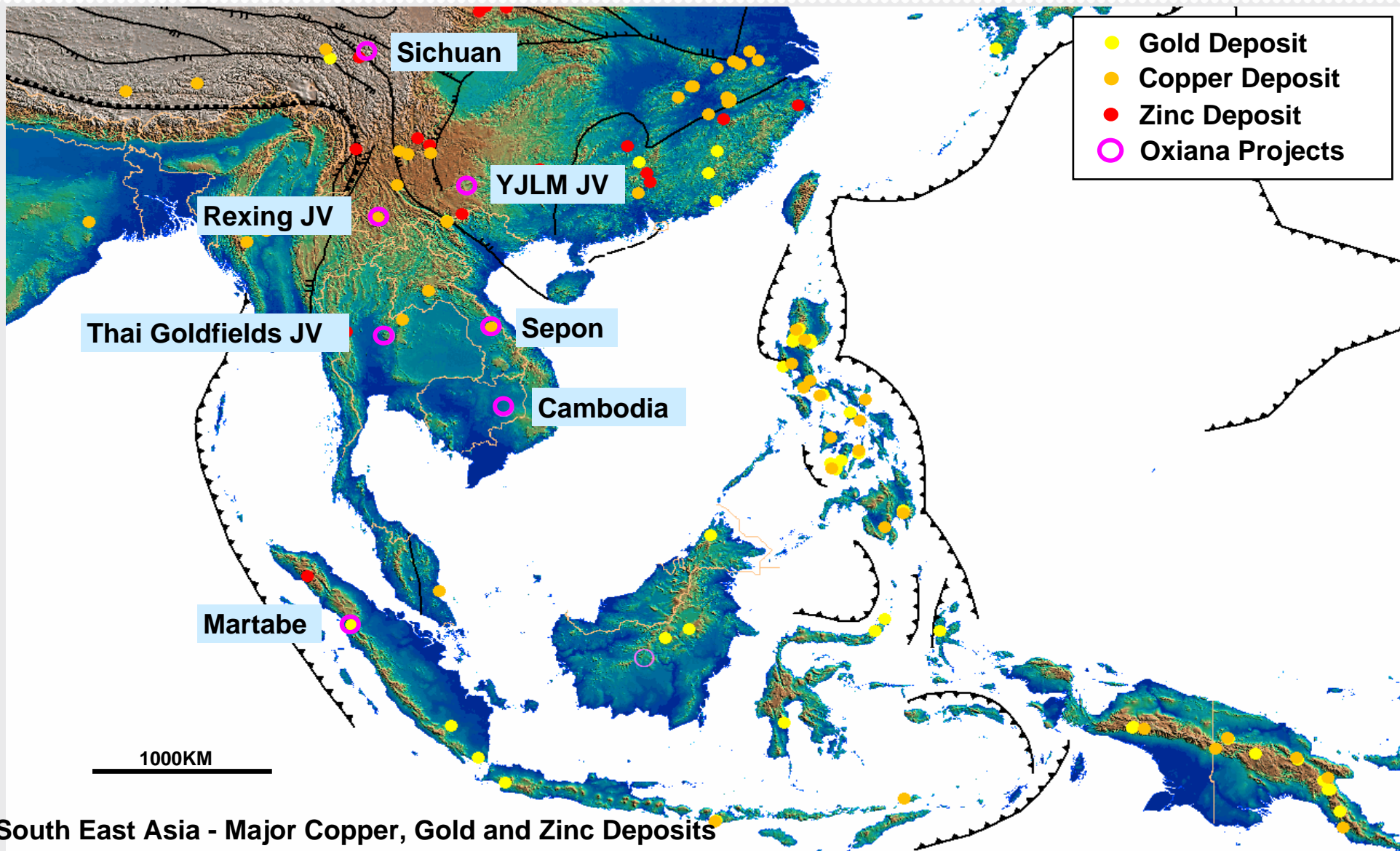


Source: Brook Hunt '06 4Q database, LS Nikko Copper Inc.



Ghana Per Capita Growth Rates: 1950 – 2003 (PPP 1990\$)

Source: Groningen Growth and Development Centre, ICMM





Great opportunities for nations, companies, citizens, businesses



Great responsibility to develop in a sustainable way

Laos – located in the growing Asian region

Population - 6.3 m

Land linked

Stable, developing country

Natural resources

Minerals

Hydropower

Timber

Market economy

Growing infrastructure

Priority Industries

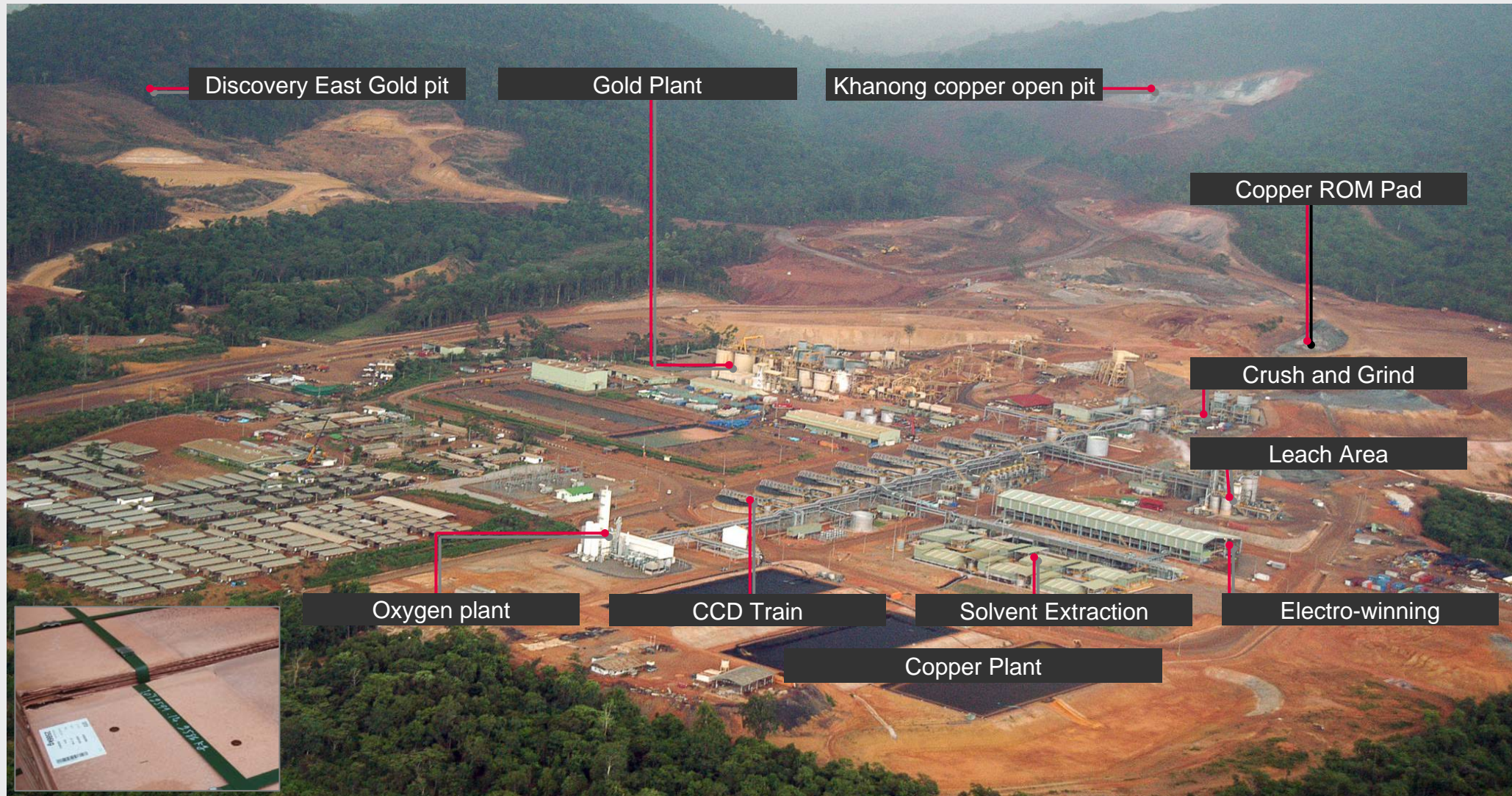
Member ASEAN

Joining WTO

NTR with US

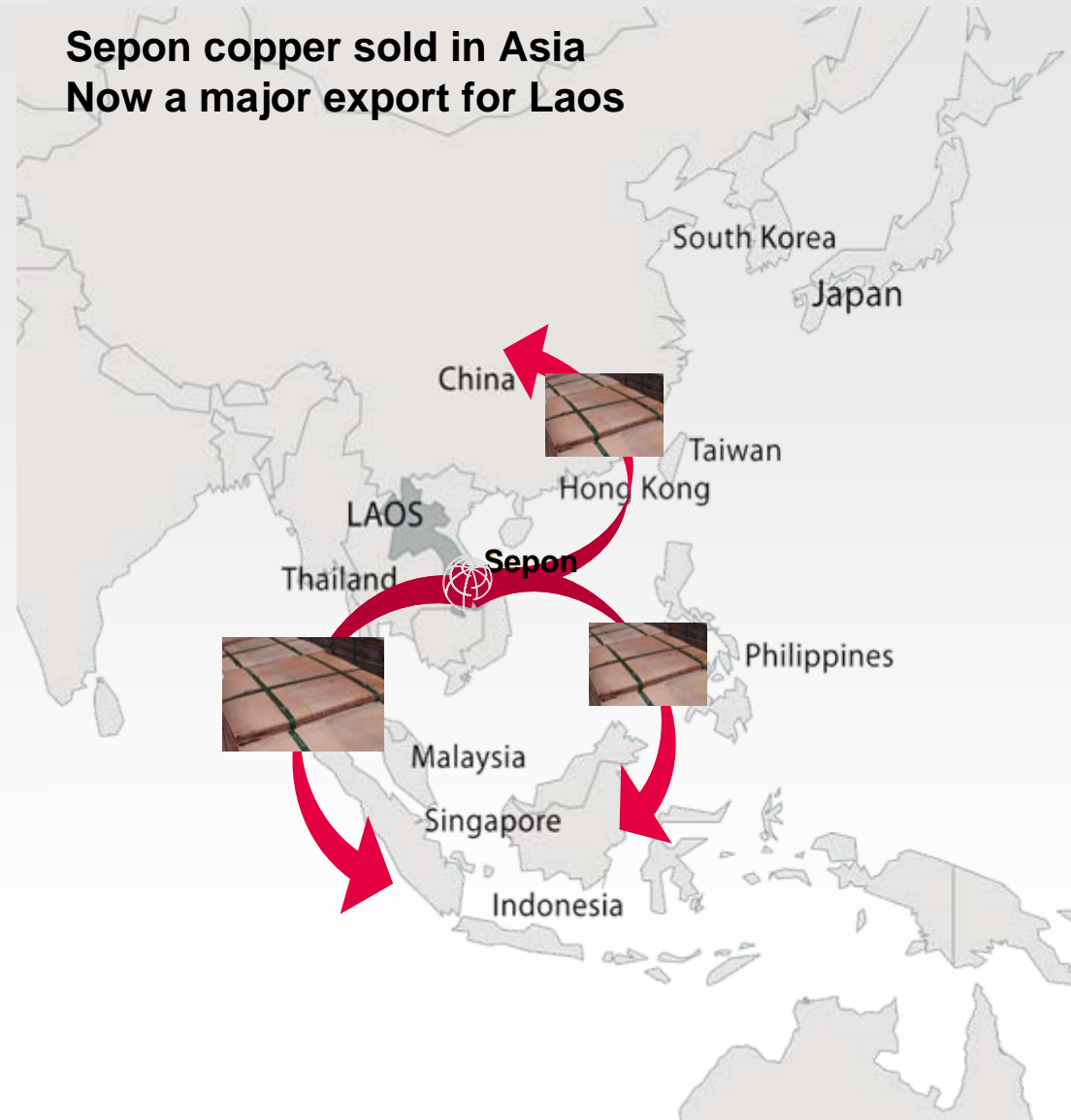


Sepon copper and gold plant overview

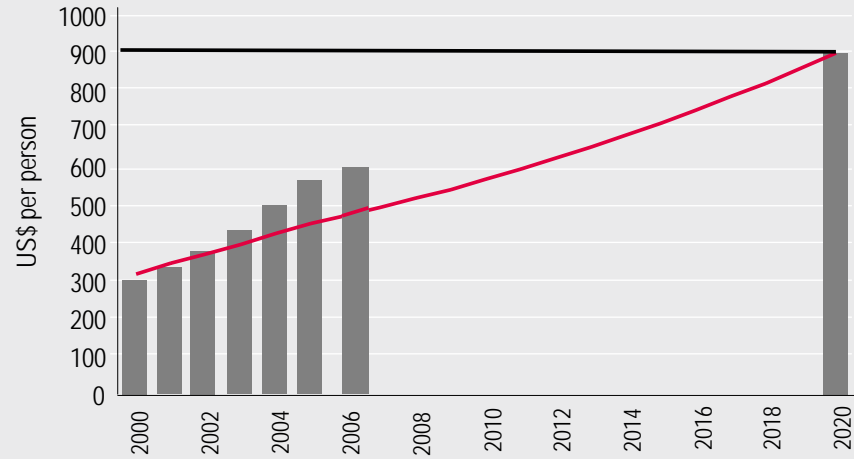




**Sepon copper sold in Asia
Now a major export for Laos**



MACRO-ECONOMIC BENEFITS



DIRECT BENEFITS



INDIRECT BENEFITS



DEMONSTRATION BENEFITS







Exploring in Eastern Cambodia

Exploring for gold related to intrusive (granites) systems as well as copper and other metals.

Head Office in Phnom Penh

60+ people employed (including contractors)



Exploration is the study and investigation of an area to determine if minerals can be found in economic amounts to be able to successfully and profitably extracted.

Exploration does not guarantee success.

Exploration is Very Expensive.

Exploration is often conducted in very remote areas. It is difficult and it can be dangerous.

Exploration involves utilising experienced geologists, support staff and high technology.

During exploration environmental impact is low but international standards need to be followed and operations closely monitored.



Okvau Exploration Camp



We have been exploring in Cambodia for 18 months, we have spent over \$3 Million dollars on exploration and have not yet found any ore bodies.

BUT we will continue to explore.





“Demonstrating Oxiana’s commitment to supporting the local economy and the local community”



Period of extended economic expansion driven by Asia



Resource development opportunities in Asia



SUSTAINABLE ECONOMIC BENEFITS FOR NATIONS.





THANK YOU

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